

1. Company details

Name of entity:	Grays eCommerce Group Limited
ABN:	94 125 736 914
Reporting period:	For the year ended 30 June 2015
Previous period:	For the year ended 30 June 2014

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	up	31.5% to	192,930
Loss from ordinary activities after tax attributable to the owners of Grays eCommerce Group Limited	down	70.1% to	(1,205)
Loss for the year attributable to the owners of Grays eCommerce Group Limited	down	70.1% to	(1,205)

Dividends

No dividends have been paid during the year to the shareholders of Grays eCommerce Group Limited (formerly Mnemon Limited). However, prior to the reverse acquisition transaction that occurred on 7 November 2014, Grays (Aust) Holdings Pty Limited, which is the accounting acquirer of the Group, paid a fully franked special dividend totalling \$3,594,000 on 22 September 2014 relating to a buy-back of that company's share capital. There were no other dividends paid, recommended or declared during the current or previous financial period.

Comments

The loss for the Group after providing for income tax amounted to \$1,205,000 (30 June 2014 loss: \$4,027,000).

A commentary on these results can be found in Grays eCommerce Group Limited's 2015 Annual Report. This report is based on the consolidated financial statements which have been audited by Ernst & Young. Please also refer to the market announcement and investor presentation for analysis of the financial results.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>9.22</u>	<u>2.76</u>

Net tangible assets per ordinary security for the comparative period have been restated and is now calculated based on 57,882,550 shares that would have been on issue at 30 June 2014 had the reverse acquisition occurred at that time.

4. Control gained over entities

On 7 November 2014, Grays eCommerce Group Limited (formerly Mnemon Limited) acquired Grays (Aust) Holdings Pty Limited and its subsidiaries. The acquisition was treated as a reverse acquisition in accordance with AASB 3 'Business Combinations'.

5. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unqualified opinion has been issued.


6. Attachments

Details of attachments (if any):

The Annual Financial Report of Grays eCommerce Group Limited for the year ended 30 June 2015 is attached.

7. Signed

Signed



Jonathan Pinshaw
Chairman
Sydney

Date: 24 August 2015